Windsor Christian Action
Supporting Vulnerable People in the Windsor Community

Financial Reserves Policy

This policy applies to Windsor Christian Action (WCA) and all of its Projects.

The WCA Trustees have developed a Reserves Policy which is in the interests of the Charity and its beneficiaries and which is intended to provide information about the level of Reserves that will be required annually to protect and safeguard its assets. They recognise that deciding upon the level required is an important part of financial management and forward financial planning.

Currently, Windsor Christian Action has no fixed assets, its only tangible asset being the cash held in its various bank accounts. This cash provides the operating mechanism to carry out the Objects of the Charity as set out in its Constitution.

The purpose of establishing a Reserve Policy is twofold:

1. To provide early warning of a depleting cash situation to a level of three months gross salaries
2. To help build funds necessary for the charity to purchase its own building to carry out its operations

The level of Reserves required by the Charity may alter from year to year depending on its changeable funding potential and the financial and other risks it encounters. As a result of this, the Trustees undertake to regularly review the effectiveness of this policy.

A reserves level of £40,000 was agreed by the trustees on 13th January 2022.

Reviewed by: M.McEvoy	Secretary to Trustees	May 2020
Approved by: Trustees of WCA		June 2020
Reviewed by Jane Deakin		26th January 2022